

## LATEST NEWS, INFORMATION AND FINANCIAL TIPS

### Spring 2015

New secured  
Personal Loan  
interest rate.

# 6.70

%\*  
p.a.

If you are looking for a way to consolidate your debts, upgrade your car or travel to your dream destination you will be pleased to hear that **AWA Alliance Bank** has recently dropped its Secured Personal Loan interest rate to just 6.70% p.a.\* (Comparison Rate 6.91% p.a. for a loan of \$30,000 over 5 years).

Borrowing \$30,000 over 5 years could be as cheap as **\$136.00 per week<sup>1</sup>** based on this great new offer, plus there are no ongoing fees, therefore ensuring that your payments are totally applied to the reduction of your loan.

There are great deals on new cars at the moment, and with a rate this low, now has never been a better time to update your car.

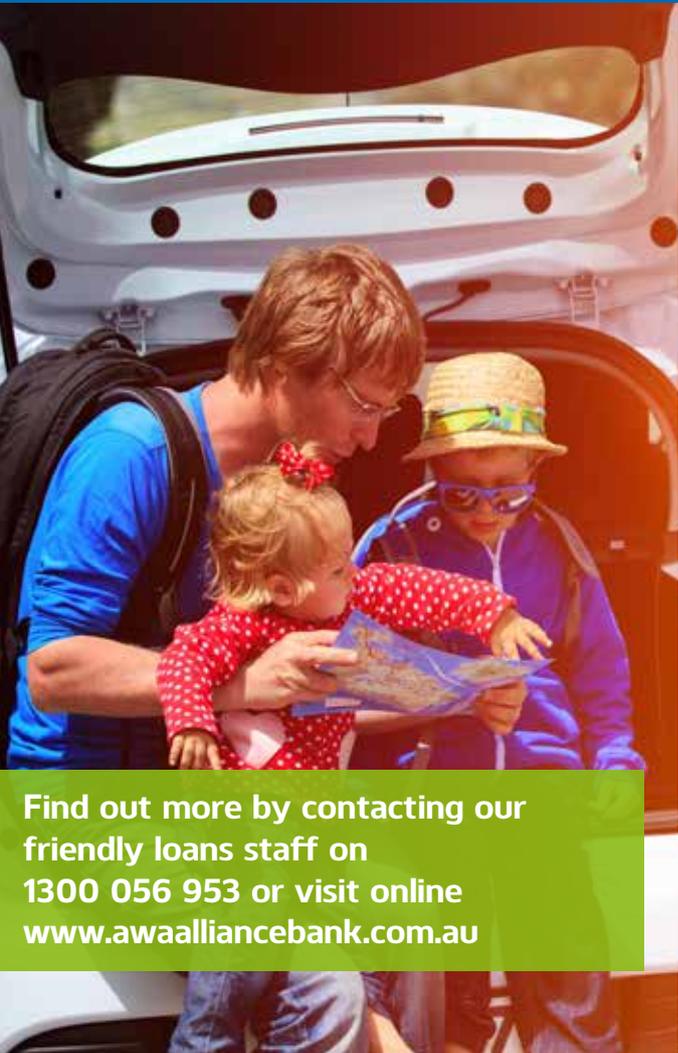
#### YOU WILL NEED TO SUPPLY SECURITY.

We can use the new car as security or if you are looking to consolidate debt we can use an existing car to assist in getting this rate. You simply need to be able to provide a vehicle equivalent to 70% of the loan amount to qualify for this great rate\*.

#### INTERESTED? FINDING OUT MORE IS EASY!

We can give you an idea of what your repayments might be, by simply calling your local office on **1300 056 953** and talking to one of our friendly loans staff to make your dream a reality.

\* Conditions apply. Subject to standard lending criteria. Monthly repayments are calculated based on borrowing \$30,000 over 5 years with an annual interest rate of 6.70%p.a.



Find out more by contacting our friendly loans staff on **1300 056 953** or visit online [www.awaalliancebank.com.au](http://www.awaalliancebank.com.au)



## GIVE WHERE YOU LIVE

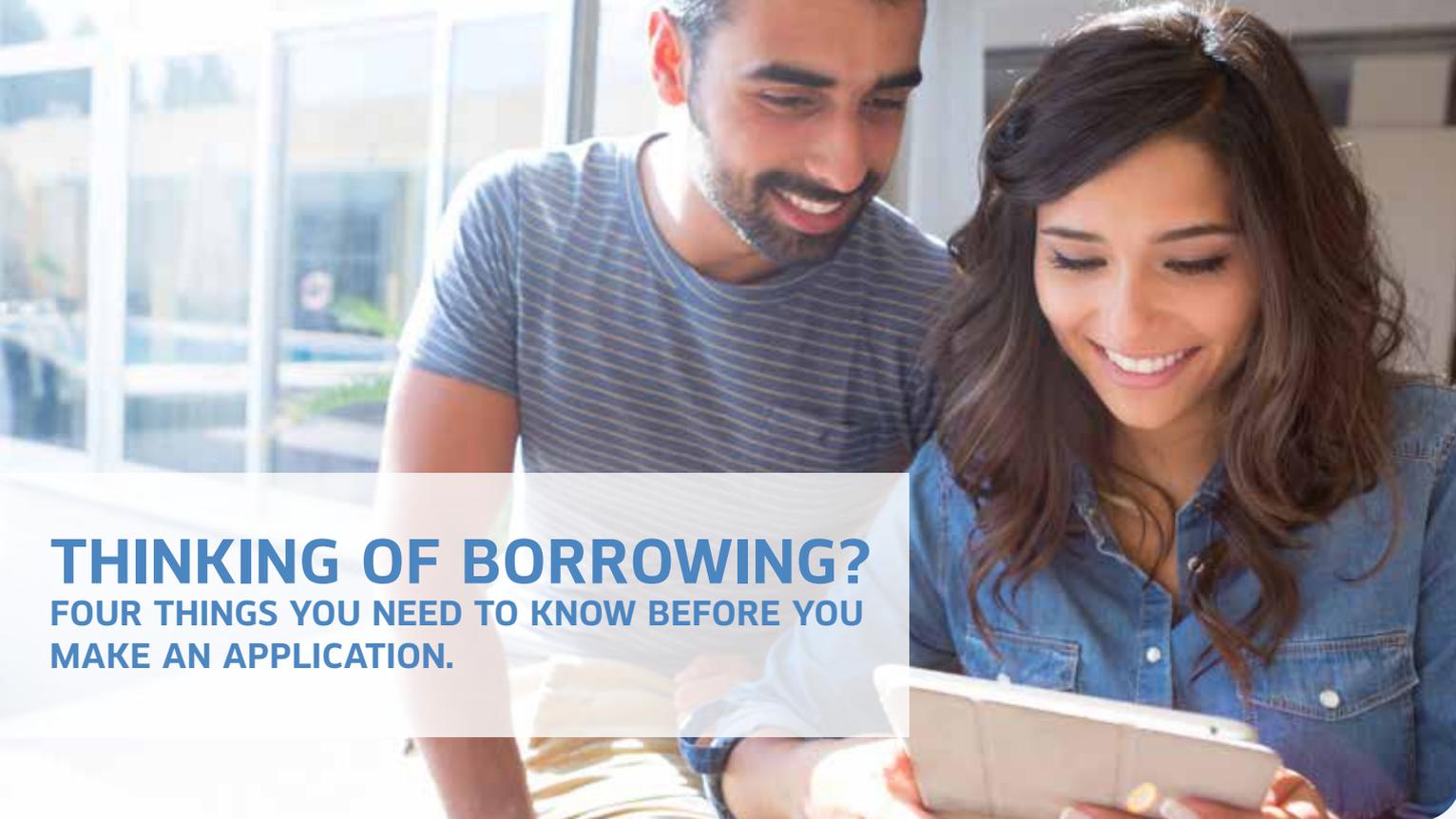
Give Where You Live (GWYL) is a Geelong organisation that brings individual donors, corporate supporters and community partners together to help Geelong's most vulnerable people.

GWYL is more than just a fundraiser, it is the foundation of support for the Geelong region and have distributed in excess of \$2 million to assist the disadvantaged in the Geelong region.

Alcoa was a big supporter of GWYL through individual donors and corporate support and with the closure of Pt Henry and Anglesea, their departure from the GWYL program has left a huge void. AWA joined the GWYL program as a corporate partner and an employee supporter of the workplace giving program.

If you would like to support this worthy cause with either a payroll deduction or a one off donation you can contact AWA Geelong (1300 056 953) or visit the GWYL website ([givewhereyoulive.com.au](http://givewhereyoulive.com.au)).





## THINKING OF BORROWING? FOUR THINGS YOU NEED TO KNOW BEFORE YOU MAKE AN APPLICATION.

### 1. BEFORE YOU BORROW – THE CHECKLIST.

Can you afford it? What can you give up? To borrow money, sacrifices to your lifestyle need to be anticipated and seriously considered.

Why not work out your repayments before you borrow, and see if you can live on less before applying for a loan.

Before you borrow, consider the following:

- Ensure your credit history is acceptable. Credit providers access your credit report to assess your credit history. If you think you may have a poor credit history you can get a free copy of your credit report from a credit reporting agency, Veda at [www.mycreditfile.com.au](http://www.mycreditfile.com.au).
- Work out your current spending and see what you can afford in repayments before you borrow. Consider what you will need to give up in order to make your repayments. Allow for interest rate rises and unexpected expenses.
- Assess your personal circumstances. How secure is your job? Where could you be in a year or two? Are you going to start your own family or pursue studying? As boring as it sounds, any changes that might affect your income need to be considered before you take out a loan.

### 2. BE SMART – BE PREPARED.

Understanding what your loan contract means and how it will impact you is important. Create a list of questions that you might have and take your time when making decisions.

Building trust in your credit provider is important. If you know someone who has borrowed from AWA, don't be afraid to ask about their experience.

### Watch out for:

- Interest free deals. These deals are only interest-free if you pay them off within a specified time period. Paying them off any later can incur a very high interest rate. Fees and charges can also still apply during the interest-free period.
- Loan scams. Beware of websites offering online loan applications, or companies contacting you out of the blue.
- Sales pressure. Never enter into a loan contract under pressure. Walk away if necessary.

### Be educated:

- Look for the comparison rate. The comparison rate includes the interest rate plus all the fees and charges on the loan, and will give you a clearer picture of how much the loan will really cost you.
- Check the terms and conditions of any loan contract, including penalties for missed repayments or for paying off a loan early. AWA does not penalise for missed payments or paying the loan off early.
- Know the difference between secured and unsecured loans. With a secured loan, if you can't make repayments the lender may be able to repossess the security.



### 3. STAY ON TOP OF YOUR REPAYMENTS.

The best way to stay in control of your debts is to avoid falling behind in repayments. Make repayments on time and repay as much as you can afford above the minimum repayment each month.

You can pay off your loans faster by making extra repayments. Larger or more regular repayments can cut your loan by years, and can really save your pocket.

If you're having any trouble making repayments, be sure to ACT QUICKLY. Ignoring it will only make it worse. Contact your local office to make an appointment with a loans officer to discuss your situation.

### 4. MAKING A SUCCESSFUL APPLICATION.

Not all loan applications are successful and there could be a number of reasons why. If you have a poor credit history and or are financially overcommitted then the likelihood of the loan being approved are low.

To increase your chances of success;

- Maintain a good credit history by always making repayments on time.
- Be realistic about how much you can afford in repayments.
- Make sure you have a legitimate purpose for the loan.
- Good employment history is important.
- Be honest with the application and include all your financial commitments.

Be a smart borrower. Seek advice, help and guidance about borrowing money responsibly and always be in control of your debts.



## NEED ADVICE? CALL AWA.

Still not sure about borrowing? Simply call our friendly loans team and they can help simplify it for you. Call us on **1300 056 953** and make an appointment today.



## KEEPING YOUR CARD, PIN AND ACCESS CODES SAFE

It's important to adopt sound security practices to help keep your card, PIN and access codes safe from theft and fraud. Here are some tips to keep in mind when it comes to card safety:

- When you receive your card immediately sign the strip on the back
- Don't let anyone else use your card
- Take precautions to protect your card from loss or theft
- When cards expire, destroy them by cutting them diagonally and dispose accordingly or return them to your local AWA Branch and we'll securely destroy them, and
- If your card is lost or stolen, you should contact AWA immediately.

With your PIN and access codes, you should:

- Not tell anyone (including family and friends) your PIN or access codes
- Use care to prevent anyone else seeing your PIN when using an ATM or EFTPOS terminal or access code when using Internet banking
- Not choose a PIN or access code easily identifiable or retrievable, and
- Memorise your PIN and access codes, never write them down anywhere and securely destroy the PIN notification.

Be sure to regularly check your account balance and examine your account statements – if you suspect there are any unauthorised transactions, you should report these to AWA immediately. In addition, when shopping online, only deal with reputable sites that use a high standard of encryption and make sure your anti-virus, anti-spyware, firewall, browser and program software is kept up-to-date.

## INTEREST RATES: Effective 01/10/2015

<b>S1 - GENERAL SAVINGS ACCOUNT</b>		<b>0.10%</b>			<b>S21 - BASIC SAVER ACCOUNT</b>		<b>0.10%</b>				
<b>Balance Range</b>					<b>Balance Range</b>						
\$1 - \$99,999		0.00%			\$1 - \$99,999		0.00%				
\$100,000+		0.10%			\$100,000+		0.10%				
Cheque Book available upon request. Redicard available upon request. Interest calculated on daily balance and credited 30 June and 31 December each year.					Interest calculated on daily balance and credited 30 June each year. Basic Saver accounts only available to existing account holders. New Basic Saver accounts are no longer available.						
<b>S2* &amp; S22** - PENSIONER ACCOUNT</b>		<b>3.00%</b>			<b>S23 - MONTHLY INCOME ACCOUNT</b>		<b>1.50%</b>				
<b>Balance Range</b>					<b>Balance Range</b>						
\$1 - \$1,999		0.50%			\$1-\$9,999		0.50%				
\$2,000 - \$48,000		1.50%			\$10,000-\$49,999		1.00%				
\$48,000+		3.00%			\$50,000+		1.50%				
*Cheque Book available upon request. Redicard available upon request. Account only available to members who hold a Pensioner Concession Card. **S22 accounts only available to existing account holders. New accounts are no longer available. Interest calculated on daily balance and credited 30 June and 31 December each year.					Interest calculated on daily balance and credited at the end of each calendar month. Monthly Income accounts only available to existing account holders. New accounts are no longer available.						
<b>S3 - BILL PAYING ACCOUNT</b>		<b>0.01%</b>			<b>LOAN INTEREST RATES</b>						
Interest calculated on daily balance and credited 30 June and 31 December each year. Interest calculated daily on debit (overdrawn) balances and debited to the account at the end of each month.					<b>Mortgage Loans</b>		<b>Interest Rate</b>		<b>Comparison Rate</b>		
					Standard Variable		4.39%		4.41%		
					Interest Only		4.39%		4.41%		
					Line of Credit		4.69%		N/A		
<b>S5 - BONUS SAVER ACCOUNT</b>		<b>1.75%</b>			<b>Investment Loans</b>		<b>Interest Rate</b>		<b>Comparison Rate</b>		
<b>Balance Range</b>					Variable		4.59%		4.61%		
\$1,000+		1.75%			Interest Only		4.59%		4.61%		
Interest calculated on daily balance and credited 30 June and 31 December each year. Minimum balance \$1,000.					<b>Personal Loans</b>		<b>Interest Rate</b>		<b>Comparison Rate</b>		
					Secured		6.70%		6.79%		
					Unsecured		11.70%		11.80%		
<b>S4 - CHRISTMAS CLUB ACCOUNT</b>		<b>0.70%</b>			WARNING: These comparison rates apply only to the example or examples given. Different amounts and terms will result in different comparison rates. Fees and charges apply.						
Interest calculated on daily balance and credited 30 November each year.					<b>COMPARISON RATES</b>						
<b>TERM DEPOSITS</b>		<b>\$5,000-\$49,999</b>	<b>\$50,000-\$99,999</b>	<b>&gt;\$100,000</b>	<b>Mortgage Loan Standard Variable &amp; Interest Only</b>		<b>4.39%</b>				
I1	1 Months	1.75%	1.75%	2.00%	\$30,000	5 years	5.57%				
I2	2 Months	1.75%	1.75%	2.00%	\$50,000	7 years	4.90%				
<b>I3</b>	<b>3 Months</b>	<b>2.55%</b>	<b>2.65%</b>	<b>2.75%</b>	\$70,000	25 years	4.51%				
I4	4 Months	2.10%	2.20%	2.30%	\$100,000	25 years	4.47%				
I5	5 Months	2.10%	2.20%	2.30%	\$130,000	25 years	4.45%				
<b>I6</b>	<b>6 Months</b>	<b>2.70%</b>	<b>2.80%</b>	<b>2.90%</b>	\$150,000	25 years	4.45%				
I7	7 Months	2.10%	2.20%	2.30%	\$200,000	25 years	4.43%				
I8	8 Months	2.10%	2.20%	2.30%	\$225,000	25 years	4.43%				
<b>I9</b>	<b>9 Months</b>	<b>2.75%</b>	<b>2.75%</b>	<b>2.75%</b>	\$250,000	25 years	4.42%				
I10	10 Months	2.10%	2.20%	2.30%	\$275,000	30 years	4.42%				
I11	11 Months	2.10%	2.20%	2.30%	\$300,000	30 years	4.41%				
<b>I12</b>	<b>12 Months</b>	<b>2.80%</b>	<b>2.85%</b>	<b>2.90%</b>	<b>COMPARISON RATES</b>						
I24	24 Months	2.90%	2.95%	3.00%	<b>Personal Loans</b>		<b>6.70%</b>		<b>11.70%</b>		
Deposit fixed for the term of the investment. Interest calculated on daily balance and credited on maturity. For terms greater than 12 months, interest also credited annually. Minimum balance \$5,000.					\$5,000		2 years		9.72%	14.79%	
					\$10,000		3 years		7.72%		12.75%
					\$15,000		4 years		7.72%		12.24%
					\$20,000		4 years		7.09%		12.21%
					\$25,000		5 years		6.95%		11.96%
					\$30,000		5 years		6.91%		11.92%
<b>LOAN ESTABLISHMENT FEE</b>					\$50,000		7 years		6.79%	11.80%	
Personal Loans		\$150.00									
Mortgage Loans		\$500.00									

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