

LATEST NEWS, INFORMATION AND FINANCIAL TIPS

Spring 2017

REMOVAL OF ATM DIRECT CHARGE FEES

On 23 September the CBA announced the removal of direct charges to non CBA clients using their ATM network. Westpac, ANZ and NAB quickly followed with similar statements. The CBA changes are immediate where as the others will take some weeks to come into effect. As one of the more controversial fees charged by the major banks, this change in policy means AWA members will have more flexibility with ATM network access than ever before. With more than 250 million non-customer ATM transactions last year, the abolition of this fee represents a major move in favour of the consumer.

With effect from 1st October 2017 AWA members will now have unlimited access to over 3,000 rediATMs as well as most other ATMs across Australia without incurring any charges.



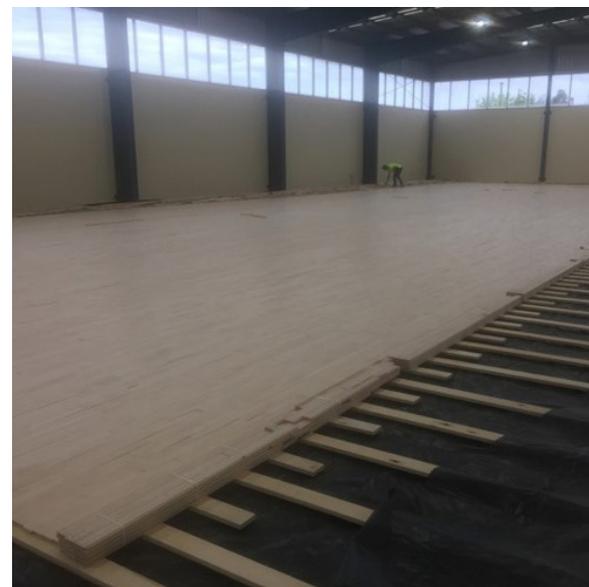
BASKETBALL GEELONG - CROWS ROAD UPDATE

The construction phase has started with an anticipated opening of the stadium in late 2017. 4000m² of flooring is currently being installed, the single largest component of the stadium build.



Basketball Geelong (BG) can confirm that Ace Flooring, has been awarded the tender for the most important part of build. Ace will provide Alliance Bank Stadium with a FIBA 1, 1st grade, fully sprung floor which will give players of all ages the very best flooring possible.

The \$1.65m fitout will be controlled by Darren Hall from Four18 Architecture who has been engaged as the Project Manager and will see this project from concept to completion. The stadium will include 6 Full Size basketball courts with the option to convert to 4 Full Size netball courts if required, Bluevane scoreboards and Ring Leader adjustable backboards and rings on all courts, Male and Female change rooms, ample toilets and on-site carparks. The venue will also be the first time that BG will manage the canteen in a basketball facility, providing a revenue stream to the association from the sale of food and beverage.



FIBA 1, 1st grade fully sprung floor being installed in the AWA Basketball Stadium



INTRODUCING AWA'S BASIC BLUE CREDIT CARD

With 55 days interest free and a low annual fee, the Basic Blue Credit Card offers value coupled with unbeatable security. 24 hour fraud monitoring on your Basic Blue Credit Card means that you can use your card with peace of mind. You can download a fact sheet by visiting www.awaalliancebank.com.au/loans/credit-cards

-  **Visa worldwide acceptance**
-  **Contact less technology enabled**
-  **e-statements**

Apply today online www.awaalliancebank.com.au/apply-online/application or call your local AWA branch on 1300 056 953.

NEW ONLINE SAVINGS ACCOUNTS

We now have Online Savings Accounts for Personal & Business use that offers no fees, no minimum balance and funds available at call.

Online Saver 1.25%

Business Online Saver 1.00% (Effective 2 October 2017)

Access is available via:

-  Online
-  Phone Banking
-  Mobile



To open an Online Savings Account, log into your Internet Banking, click on Accounts- New Savings Account and follow the prompts. You will require a Tax File Number (TFN) or Exemption details. If you do not provide a TFN we will have to charge Withholding Tax.

TEEN CHALLENGE CLASSIC WA

Nola Edwards from our Mandurah office recently participated in the Teen Challenge Golf Classic. The event is a 50 hole golf marathon for a select group of fund raisers to raise much needed funds for the Grace Academy.

Grace Academy is a residential rehabilitation and detox program that offers men and women aged 16 and over freedom from drug and alcohol dependence and other life control problems. This year's event raised over \$82,000 which goes towards keeping beds available for those in need of support.



Nola Edwards

Nominations now open

Nominate someone deserving today!



DO GOOD BANKING AWARDS

We all try to do good everyday. Acknowledging and sharing exceptional actions and behaviours and great community outcomes promotes the type of values and culture we want to foster. Importantly it lets those people who are prepared to make an extra effort to go above and beyond expectations know that we appreciate them and the difference they make within our lives, our members lives and our communities.

Nominees will have:

1. Made a significant contribution that has improved the lives of members and / or the local community
2. Be recognised as a role model by their peers, members and/ or community

Submissions are made online by visiting www.awalliancebank.com.au

Nominations are now open to recognise those in our community who do good..

There are two categories:

Do Good Award – Staff

Do Good Community Award – Community

Each winner will receive his or her choice of:

One night's accommodation and dinner for two in their closest capital city valued at \$750
OR a \$750 gift certificate.

New Employee at our Portland office

We welcome Nola Pettingill to our Portland office. Nola comes to AWA with considerable financial services experience, her previous employer was Bendigo Bank where she had worked for the past 14 years as a Customer Relationship Manager.



Nola Pettingill

We look forward to Nola having a long and successful career with AWA.

Our AWA mum becomes a grandmother

Lou Stepins from our Geelong office has forever been known as the pseudo Mum for AWA staff.

Lou has recently become a Grandmother and she now has "Oliver" as her number one grandson. Oliver has a lot of love and devotion coming his way. Mother, grandmother and baby doing well.



Lou & Oliver

Stay Smart Online Week

Treat your personal information as you would treat your money—protect it and don't leave it lying around for others to take.

Take proactive measures to protect your information;

- Use strong passwords and don't share them with anyone. Ideally use a random combination of numbers, letters and punctuation over eight characters long.
- Use a separate email address for shopping, discussion groups and newsletters. If you need to, you can then change this address without disrupting online business activities.



- Only share your primary email address with people you know.
- Adjust your privacy settings on social networks to control the amount and type of information you want to share.

For more ways to protect your identity online visit:

<https://www.staysmartonline.gov.au/protect-yourself/protect-your-stuff/personal-information-and-privacy>

Retiring Directors

In a history spanning 48 years, 49 people have served on the AWA Board, some of those have barely completed their minimum term whilst others have completed numerous 3 year terms. Only 13 can be considered long term directors having completed more than 10 years on the Board.

At the 2017 AGM on the 27th of September 2017 we had two long term directors elect to stand down from the AWA board:

- Brett Noonan is standing down after 15 years and
- Chris Welsh after 14 years.

Longer term directors are typically drawn from those people with a genuine commitment to social responsibility coupled with experience in being a part of a successful business. In the past we have seen directors typically drawn from a wide cross section of Alcoa employees and together we have ensured our members are provided with competitive financial products and the best financial services available.

Over the past 4-5 years AWA directors and staff have worked towards developing a business strategy which will ensure the future and sustain the financial viability of the business. This required director's involvement in significant research and deliberation, not to mention many hours of robust discussion. A business strategy based on a social enterprise philosophy was identified, carefully considered and ultimately embraced.

New Directors

As sad as it is to say farewell to Chris and Brett we are excited by the appointment of two new Directors, who will bring fresh ideas and experiences to the table. See below their curriculum vitae's.

Adrian Hart

I am excited by the opportunity to nominate as a Director of AWA Alliance Bank and look forward to the chance to assist the organisation build on its strong history and continue the work for the benefit of members and the broader community.



Adrian Hart

I currently run my own business as a consultant to assist organisations deliver on their business goals. I provide assistance using my experiences as a board member, executive and manager across a range of different sectors including financial services, health, property, retail, government, agribusiness and not for profit. My speciality areas of work include program/project management, transformation strategy, procurement, risk, compliance and IT.

My wife and I are raising our three children (aged 9,11 and 13) in Geelong and I currently hold a Director's position with Not For Profit organisation Leisure Networks and am a member of the strategy sub-committee at Sacred Heart College.

Qualifications

I hold a Masters of Business and am a member of the Australian Institute of Company Directors.



Chris Welsh



Brett Nonnan

Brett and Chris have combined their social responsibility related interests and business experience along with their organisational know how, much of which was acquired during their individually unique Alcoa careers, in contributing to the development of the new model.

They have been important contributors to the creation of a legacy that will remain with us for many years. On behalf of the Board, staff and members we sincerely thank them and wish them well in their future pursuits.

Andrew Dwyer

Born and bred in Geelong. I love sport and had early aspirations of becoming a golf professional as I worked at Barwon Heads GC as a Greenkeeper by trade. I've been a Financial Planner for over 9 years & Business owner here in Geelong for 3 years.



Andrew Dwyer

My motivation to run as a director of AWA is to make a greater contribution to the community of Geelong. I am passionate believer in placing peoples interests first whether its personal or business and believe AWA is in a great position to bring back the community spirit and trust that a 'peoples bank' offers.

Qualifications

Advanced Diploma Financial Planning
Diploma Mortgage Broking

INTEREST RATES: Effective 02/10 /2017

S1 - GENERAL SAVINGS ACCOUNT	0.10%	S5 - BONUS SAVER ACCOUNT	1.25%
Balance Range		Balance Range	
\$1 - \$99,999	0.00%	\$1,000+	1.25%
\$100,000+	0.10%		
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>		<i>Interest calculated on daily balance and credited 30 June and 31 December each year. Minimum balance \$1,000.</i>	

S2 - PENSIONER ACCOUNT	2.00%	LOAN INTEREST RATES	
Balance Range		Personal Loans	Interest Rate
\$1 - \$1,999	0.25%	Secured	6.70%
\$2,000 - \$48,599	1.00%	Unsecured	11.70%
\$48,600+	2.00%		Comparison Rate
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>			6.91%
			12.75%
		<i>WARNING: These comparison rates apply only to the example or examples given. Different amounts and terms will result in different comparison rates. Fees and charges apply.</i>	

S3 - BILL PAYING ACCOUNT	0.00%	MORTGAGE LOANS - OWNER OCCUPIED (COMPARISON RATES)		
<i>Interest calculated on daily balance and credited 30 June and 31 December each year. Interest calculated daily on debit (overdrawn) balances and debited to the account at the end of each month.</i>			<\$250,000	\$250,000 - \$499,000
				\$500,000+
		Standard Variable	4.08%	4.03%
		Interest Only	4.08%	4.03%
		Fixed (1 - 5 Yr Options)	Rate on Application	
S4 - CHRISTMAS CLUB ACCOUNT	0.25%	MORTGAGE LOANS - INVESTMENT (COMPARISON RATES)		
<i>Interest calculated on daily balance and credited 30 November each year.</i>			<\$250,000	\$250,000 - \$499,000
				\$500,000+
		Standard Variable	4.61%	4.56%
		Interest Only	4.61%	4.56%
		Fixed (1 - 5 Yr Options)	Rate on Application	
S6 - YOUTH ACCOUNT	1.25%			
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>				

FIXED TERM ACCOUNTS		\$5,000-\$49,999	\$50,000-\$99,999	>\$100,000
I1	1 Months	1.50%	1.50%	1.60%
I2	2 Months	1.75%	1.75%	1.85%
I3	3 Months	2.35%	2.40%	2.45%
I4	4 Months	1.75%	1.80%	1.85%
I5	5 Months	1.75%	1.80%	1.85%
I6	6 Months	2.50%	2.55%	2.60%
I7	7 Months	2.55%	2.60%	2.65%
I8	8 Months	1.75%	1.80%	1.85%
I9	9 Months	2.55%	2.60%	2.65%
I10	10 Months	1.75%	1.80%	1.85%
I11	11 Months	1.75%	1.80%	1.85%
I12	12 Months	2.70%	2.75%	2.80%
I24	24 Months	2.9 5%	3.00%	3.05%

Interest fixed for the term of the investment. Interest calculated on daily balance and credited on maturity. For terms greater than 12 months, interest also credited annually.

LOAN ESTABLISHMENT FEE	
Personal Loan	\$150.00
Mortgage Loan	NIL
Overdraft	\$150.00

1. The comparison rates displayed are calculated as follows:
 -Mortgage Loans with a loan amount of \$150,000 over a 25 year loan term
 -Secured Personal Loans with a loan amount of \$30,000 over a 5 year loan term
 -Standard Personal Loans with a loan amount of \$10,000 over a 3 year loan term

WARNING: These comparison rates are true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.